

Broad-Based Black Economic Empowerment Verification Certificate

NETOLOGY (PTY) LTD

Certificate No:01/B-BBEE/2016/00637/QSE

Registration no: 2000/007557/07
VAT no: 4800188700
Head Office, Location: Ground Floor, Building 27
The Woodlands
Woodlands Drive
PO Box 2561
Rivonia
2128

Verification standard applied: Information and Communication Technology Sector Code
Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003
Scorecard applied: QSE Scorecard (<R35 Million Turnover)
Financial year rated: 2015

Element	Element weighting	Score
Ownership	25	-
Management Control	25	-
Employment Equity	25	11.71
Skills Development	25	-
Preferential Procurement	25	25.00
Enterprise Development	25	25.00
Socio-Economic Development	25	24.38
Overall Score	100	86.09

Broad Based BEE status level : A level TWO contributor to B-BBEE
BEE procurement recognition level : 125%
Black Ownership : 0.00%
Black Women Ownership : 0.00%
Value Adding Supplier (Yes/No) : YES

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Information and Communication Technology Sector Code on Black Economic Empowerment, gazetted on 6 June 2012 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 7 July 2016 is available for inspection at the registered office of NETOLOGY (PTY) LTD together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone, apart from NETOLOGY (PTY) LTD, for our work, for this report, or for the conclusion we have reached.



B-BBEE Approved Registered Auditor full Name: Gerhard Stols
B-BBEE Approved Registered Auditor Registration No: 509360 B
B-BBEE Approved Registered Auditor
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Date of issue: 7 July 2016
Expiry date: 6 July 2017
Period of validity: 12 Months

GP Stols Financial Services
Registered Firm IRBA Registration No: 903915